



The  
Entrepreneurship  
Academy



# Financing methods

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In order to support the students who need help with financing the tuition fee, EA - The Entrepreneurship Academy offers a series of Financing Methods that can be combined depending on the depth of the need of each future student.

- A** Early Bird - for 11<sup>th</sup> grade students
- B** Performance Scholarships
- C** Diversity Scholarships
- D** Support Scholarships
- E** The Referral Program
- F** Individual Sponsorship
- G** Student Loan - FINS

# A Early Bird for 11<sup>th</sup> grade students

This method is only accessible for 11th-graders who apply and get accepted at EA - The Entrepreneurship Academy. They will start our university after successfully graduating the Baccalaureate Exam.

## Early bird discount distribution over four years of university:

YEAR 1	YEAR 2	YEAR 3	YEAR 4
500 €	500 €	-	-

## Eligibility

- Applying and being accepted at EA-The Entrepreneurship Academy;
- Paying the 900 Eur deposit (that will be deducted from the first year tuition fee);



# B Performance Scholarships

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In order to maintain any of the performance scholarships, the students must keep a high level of academic performance throughout the university years. When they will be offered the scholarships they will receive more information about the elements of academic performance

## I. Scholarships for high achievements in national/international competitions

These performance scholarships will be offered to high school students who, during the four years of high school, have achieved at least one of the following:

- a) Part of top 10 ranking in the "National" phase of competitions organized and/or acknowledged by MECTS (Ministerul Educației, Cercetării, Tineretului și Sportului);
- b) Qualified in the "International" phase of competitions organized and/or acknowledged by MECTS (Ministerul Educației, Cercetării, Tineretului și Sportului);
- c) Part of top 10 ranking in a National/International competition outside MECTS' acknowledgment (we will require official papers to prove the existence and level of the competition);

### Scholarship distribution over four years of university

<b>YEAR 1</b>	<b>YEAR 2</b>	<b>YEAR 3</b>	<b>YEAR 4</b>
2,500 €	2,500 €	2,000 €	2,000 €

### Eligibility

- Applying and being accepted at EA-The Entrepreneurship Academy;
- Paying the 900 Eur deposit (that will be deducted from the first year tuition fee);
- Filling in a scholarship application form that requires more information about the achievements and some official documents that prove the performance (diploma, prizes, ranking).



## II. Scholarships for high achievements in national/international sports competitions

These performance scholarships will be offered to high school students who, during the four years of high school, have achieved at least one of the following:

- a) Part of top 10 ranking in the “National” phase of sports competitions organized and/or acknowledged by MECTS or National Sporting Federation;
- b) Qualified in the “International” phase of sports competitions organized and/or acknowledged by the International Sport Federation.

### Scholarship distribution over four years of university

YEAR 1	YEAR 2	YEAR 3	YEAR 4
2,500 €	2,500 €	2,000 €	2,000 €

### Eligibility

- Applying and being accepted at EA-The Entrepreneurship Academy;
- Paying the 900 Eur deposit (that will be deducted from the first year tuition fee);
- Filling in a scholarship application form that requires more information about the achievements and some official documents that prove the performance (diploma, prizes, ranking).

# B Performance Scholarships

## III. Performance Scholarships for volunteers

These performance scholarships will be offered to high school students who, during the four years of high school, have achieved:

- a) A minimum of 200 hours of volunteer service;
- b) Leading teams (minimum 5 people in the team), proving high levels of leadership and teamwork.

### Scholarship distribution over four years of university

YEAR 1	YEAR 2	YEAR 3	YEAR 4
2,000 €	1,500 €	1,000 €	-

### Eligibility

- Applying and being accepted at EA-The Entrepreneurship Academy;
- Paying the 900 Eur deposit (that will be deducted from the first year tuition fee);
- Filling in a scholarship application form that requires more information about the achievements such as:
  - a) A certificate of volunteering from the respective institution that proves the number of volunteer hours and/or the role in the organization/team;
  - b) Testimonials from the people you have been a leader for;
  - c) A recommendation letter from the founder of the institution/a board member;
  - d) Pictures from the volunteer project/s;
  - e) A 900-word essay about your experience as a volunteer.

## IV. Performance Scholarships for entrepreneurs

These performance scholarships will be offered to high school students who, during the four years of high school, have developed one or more business and achieved the following:

- a) Minimum 2 clients per business/businesses;
- b) A minimum of 1500 euros in revenue (cumulative from all business - if it is the case);
- c) A minimum business activity (from the first client to the moment of speaking) of 8 months (only one active business) or 1 year (cumulative from all businesses).

### Scholarship distribution over four years of university

**Scenario 1:** 1,500 - 3,000 EUR revenue (singular business or cumulative)

YEAR 1	YEAR 2	YEAR 3	YEAR 4
1,250 €	1,250 €	1,000 €	1,000 €

**Scenario 2:** 3,000 - 5,000 EUR revenue (singular business or cumulative)

YEAR 1	YEAR 2	YEAR 3	YEAR 4
1,700 €	1,700 €	1,200 €	1,200 €

**Scenario 3:** Over 5,000 EUR revenue (singular business or cumulative)

YEAR 1	YEAR 2	YEAR 3	YEAR 4
2,500 €	2,500 €	2,000 €	2,000 €

### Eligibility

- Applying and being accepted at EA-The Entrepreneurship Academy;
- Paying the 900 Eur deposit (that will be deducted from the first year tuition fee);
- Filling in a scholarship application form that requires more information about the achievements such as:

#### For LLC owners

- a) Invoices; AND
- b) Legal documents that show revenue (business records).

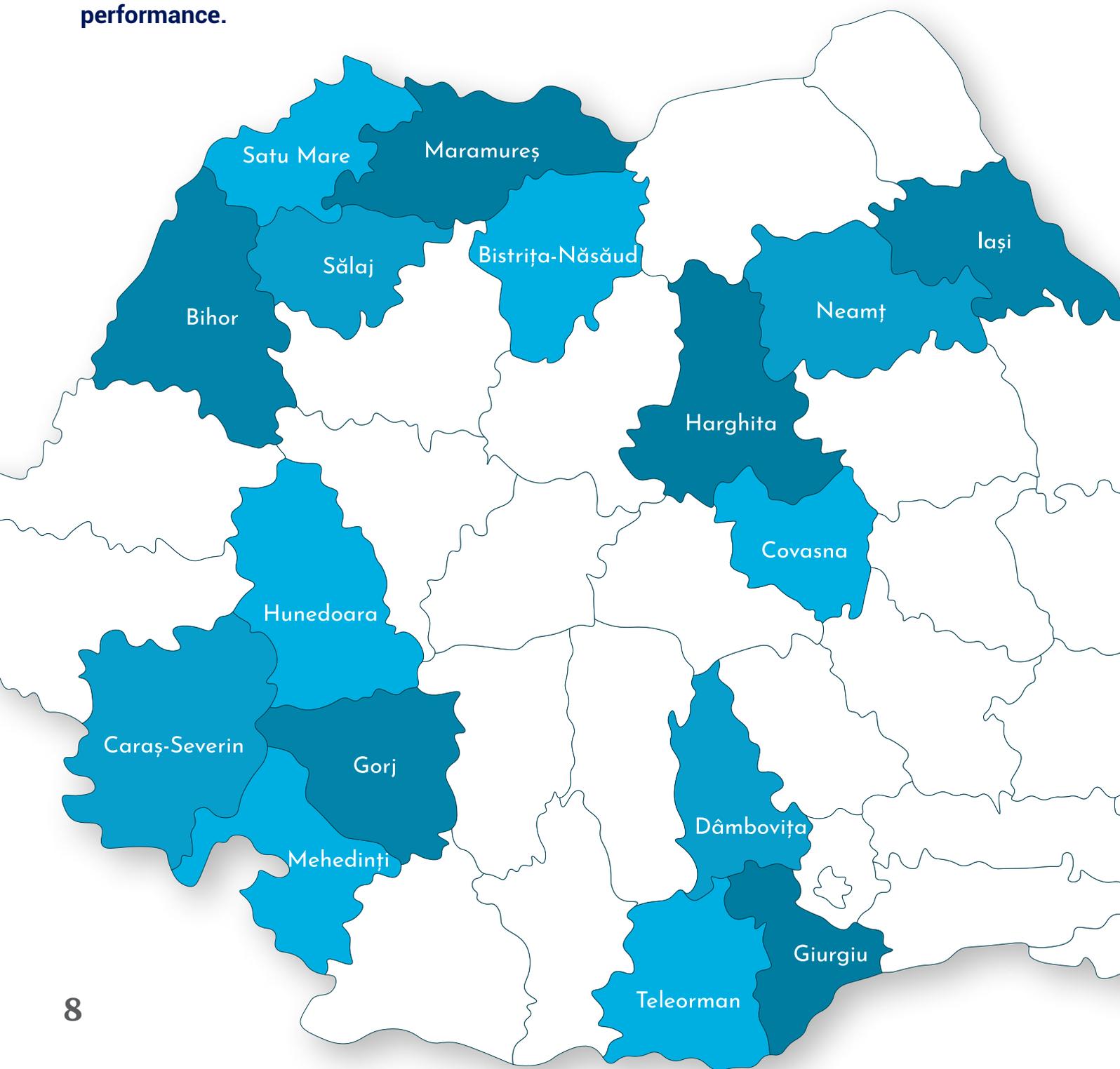
#### For non-LLC owners

The proof must be digital and valid (ex. Mail exchanges, client reviews, conversations with clients), any digital track that can prove business activity, prices & revenue.

# C The Diversity Scholarship

These performance scholarships will be offered to the high school students who prove an outstanding entrepreneurial potential throughout our admissions process, and come from several counties in Romania, from where we do not have any students yet.

**In order to maintain the diversity scholarships, the students must keep a high level of academic performance throughout the university years. When they will be offered the scholarships they will receive more information about the elements of academic performance.**



This scholarship is available only for 12 graders, from the following counties (one per county):

**Maramureș**

**Satu-mare**

**Bihor**

**Bistrița-Năsăud**

**Neamț**

**Caraș-Severin**

**Dâmbovița**

**Giurgiu**

**Covasna**

**Gorj**

**Hunedoara**

**Iași**

**Harghita**

**Sălaj**

**Mehedinți**

**Teleorman**

### Scholarship distribution over four years of university

<b>YEAR 1</b>	<b>YEAR 2</b>	<b>YEAR 3</b>	<b>YEAR 4</b>
3,000 €	3,000 €	-	-

### Eligibility

- Applying and being accepted at EA-The Entrepreneurship Academy;
- Paying the 900 Eur deposit (that will be deducted from the first year tuition fee);
- Living in one of the previously mentioned counties;
- These scholarships will be offered at the beginning of July, and they will be addressed to those accepted applicants from May and June admission phases. Should we have more accepted applicants from a county, we will grant the scholarship to the student that had the most outstanding results during the admission process within EA - The Entrepreneurship Academy as stated by our Admission Commission.

# D Support Scholarships

These support scholarships can be accessed only by those students that have a very delicate financial situation and are not to be able to cover the tuition costs from personal sources. They need to make proof that the familial income is insufficient.

In order to maintain the support scholarships, the students must keep a high level of academic performance throughout the university years. When they will be offered the scholarships they will receive more information about the elements of academic performance.

## Scholarship distribution over four years of university

YEAR 1	YEAR 2	YEAR 3	YEAR 4
2,500 €	1,500 €	1,000 €	-

## Eligibility

- Applying and being accepted at EA-The Entrepreneurship Academy;
- Paying the 900 Eur deposit (that will be deducted from the first year tuition fee);
- Filling in a scholarship application form that requires more information and justifying documents about the familial financial status (parents' incomes, siblings' information, documents assessing incomes generated from other sources, notary statements).

# E The Referral Program

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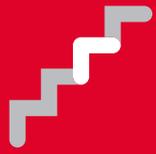
The program is based on referrals, meaning that each accepted student has the chance to bring new applicants at our university and thus, provided that they are accepted, bringing their own colleagues to EA - The Entrepreneurship Academy.

The fee is 400 EUR/applicant, and it is offered to the current students who recommend our academy to new applicants (provided they are accepted and pay the deposit).

## Eligibility

- Applying and being accepted at EA-The Entrepreneurship Academy;
- Paying the 900 Eur deposit (that will be deducted from the first year tuition fee);
- Bringing a new applicant, that is accepted and also pays the 900 Eur deposit (that will be deducted from the first year tuition fee).





# FINS



## F Student Loans – FINS

This method can be accessed by all the students, irrespective of the depth of their financial needs. EA-The Entrepreneurship Academy concluded a partnership with FINS, a financial institution that offers academic credits that are especially designed in order to meet students financial needs. This type of credit is a unique financial product due to the fact that it is student-friendly and offers a lot of flexibility.

### **Amount covered:**

Students can obtain between EUR 5.000 and 50% of the tuition fee accumulated over all 4 years of study. The loan becomes repayable after graduation, for a period of 5 to 10 years. During the university years, students only have to pay monthly interest.

### **Eligibility**

- Those interested in finding out more information are encouraged to directly contact the FINS team ([www.hellofins.com](http://www.hellofins.com)) for more details.
- Those who are accepted at EA - The Entrepreneurship Academy, and are interested in accessing this type of financial instrument will be put in contact with the FINS team by our Admission Department.

# G Individual Sponsorship



**This method can be accessed by all the students, irrespective of the depth of their financial needs.**

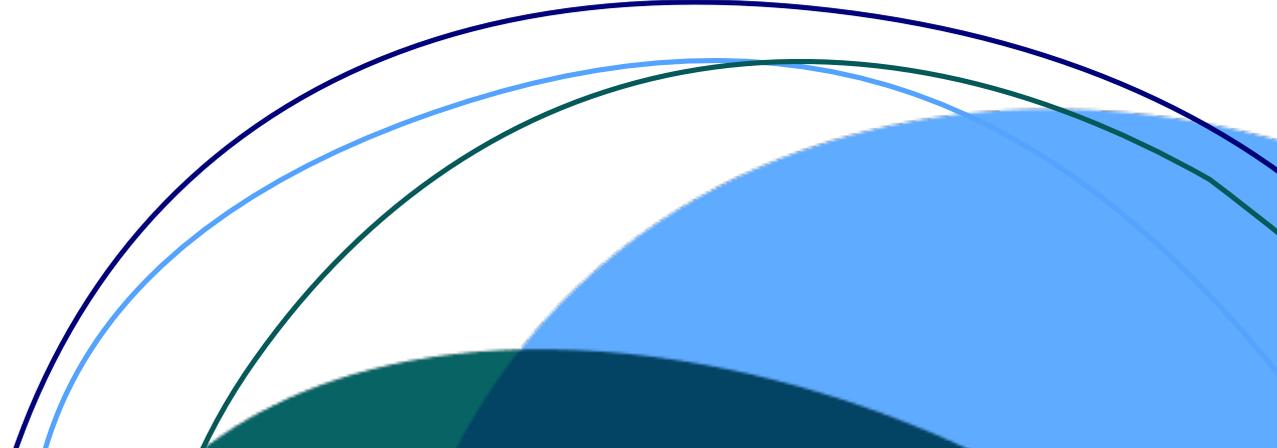
This is a student-driven approach, that requires their time, energy, creativity, and perseverance. **It implies contacting various companies, entrepreneurs, or the community around, in order to obtain a sponsorship that fully or partially covers the tuition fee.**

EA - The Entrepreneurship Academy can provide on-demand advice, helpful materials about the university (in case the sponsors require them), workshops on how to do fundraising, it can facilitate discussion between future students who want to gather sponsorships and actual students that have successfully done that in order to find out best practices. It is also the university that provides the student with the draft of the sponsorship contract.

**Over the years, students have developed personalized approaches: some opt for contacting a large number of companies/businesses hoping that a few of them are responsive, others check their networks in order to see whom they can reach, or be introduced to and have higher chances of success.**

What is important to know is that the success rate of this pursuit is directly related to the amount of time and effort that is invested into it.

**This sponsorship is available at all times, non-related to the deposit payment.**



# Financing methods summary

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## I. Financial methods supported by EA - The Entrepreneurship Academy:

1. Early Bird
2. Performance scholarships
3. The Diversity Scholarship
4. Support Scholarships
5. The Referral Program

## II. Financial methods outside EA - The Entrepreneurship Academy's support:

1. Individual Sponsorships
2. Student Loans - FINS

The overall fee of EA - The Entrepreneurship Academy is 36,000 EUR for four years.

The maximum amount that the students can cover with the scholarships we offer (section I.) is 12,000 EUR per student over these four years. This means that the 5 financial methods supported by EA can be combined up to 12,000 EUR / student over 4 years.

The students have a minimum of 24,000 EUR to cover individually from other sources, such as:

- Individual Sponsorship (with the help of an EA mentor)
- Student loans (in partnership with FINS)
- External means of financing (ex. support from the family)

# Get in touch!



For more information, reach out to

[\*\*info@entreprenation.ro\*\*](mailto:info@entreprenation.ro)

We invite you to a dialogue with the university team and its students, so that you address all the questions you have about EA – the Entrepreneurship Academy!

Join us in our Open Doors event:

[\*\*entrepreneurship-academy.ro/open-doors\*\*](https://entrepreneurship-academy.ro/open-doors)

We're eager to meet you!